

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 2339 [NW2760E]

2339. Dr P J Groenewald (FF Plus) to ask the Minister of Finance:

- (1) What progress has the SA Reserve Bank made with the investigation into the diamond scheme of Mr Louis Liebenberg where investors invested approximately R100 million in the specified scheme;
- (2) (a) on what date did the specified investigation start and (b) by what date will the investigation be completed, as investors wish to claim back their money;
- (3) Whether he will make a statement on the matter?

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REPLY:

- (1) The South African Reserve Bank (SARB) and National Prosecuting Authority (NPA) do not generally comment on state ongoing investigations. However, as per the publicly available information, the NPA obtained provisional preservation orders over the bank accounts of Mr Louis Liebenberg and his company Tariomix during July 2021 based on allegations of money laundering and that he was running a Ponzi scheme.
- (2) The National Treasury does not have the power to request such information from SARB or NPA.
- (3) Not applicable.